

Press Release:

26-5-2012

Trade Unions oppose petrol price hike by protest rallies on 30 and 31-5-2012

All the central Trade unions of the country express deepest concern at the reckless decision of the Government to increase the price of petrol more than Rs. 7 per litre, unprecedented dose of increase so far, at a time when the economy is in deep crisis. Food inflation has again crossed double-digit when slow down in the economy is unabated, all round economic crisis has overtaken the country.

When it was urgently necessary to take effective steps to curb the criticality of the economic crisis, Government has moved in the reverse way perpetuating the crisis and pushing the people, particularly the working masses into intolerable hardships.

Trade Unions call for roll-back of the increase in petroleum prices, desist from increasing the price of diesel, cooking gas and kerosene.

It is the economic policy of the Government that has put the country in peril, jeopardizing the livelihood of common masses.

Central Trade Unions call upon the working masses to register their angry protest on 30th and 31st May, 2012 taking to effective form of agitation.

Trade unions call upon the working masses to prepare for larger actions.

Central Trade Unions further decided to hold the next meeting on 10th/11th July, 2012 to finalise the future programmes of action

Sd.....

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PRESS RELEASE

NEW DELHI: 26.5.2012

**CENTRAL TRADE UNIONS OPPOSE ATTEMPTS
TO CLOSE DOWN RURAL BRANCHES OF BANKS**

Recently the Government of India has advised the Public Sector Banks to close down their rural Branches in the villages and re-locate them at non-rural/urban areas if these branches do not earn profits. Public Sector Banks have a special responsibility in the rural villages in implementing the various socially oriented schemes to benefit the rural masses. Efforts to close down these branches is only an attempt to hand over rural and social banking to private vested interests.

At a time when non-performing loans are alarmingly increasing the Banks on account of corporate defaulters, instead of taking stringent measures to recover these bad loans, the proposal to close down rural branches of Banks is uncalled for.

When the country needs more and more rural branches to cater to the needs of rural economy and agriculture sector, this retrograde move will force the farmers to depend on private money-lenders at usurious rate of interest. All the Central Trade Unions urge upon the Government to reconsider this decision.

Sd.....

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